



Preparing for retirement made easy

Congratulations! As part of your benefits package, you're eligible to enroll in your employer's retirement plan. By enrolling, you set yourself up for long-term financial success – so you can retire on your terms.

The retirement plan helps you get in the habit of saving and putting money aside. Plus:

- Your savings automatically goes into your account
- Contributions are pre-tax so less money is withheld from your paycheck
- Your account information and retirement tools are just a click away

How to enroll:

Online

- Go to securian.com/retirement
- Select "New user - register now"
- Enter plan number 064328, if prompted
- Log in with your new User ID and password
- Select your savings rate

By phone

Call Securian Financial at 1-800-233-2881 to enroll or if you have questions. Customer service is available weekdays from 7 a.m.-7 p.m. CST.



Why saving is important

- People are living longer – you could be retired for 20+ years
 - Social Security provides less than half of your income
 - Inflation rates add to your future cost of living
 - Health care costs continue to rise
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How much should I save?

Experts recommend contributing at least 15 percent of your earnings to maintain your current lifestyle in retirement.¹

That may seem like a lot, but keep in mind, your retirement plan will make up a big part of your future income.

The sooner you start saving, the more time your contributions have the opportunity to grow – or compound. Even if you start small and increase your savings rate by one percent each year, it can really add up.

Don't wait to save!

The longer you wait to start saving, the harder it will be to accumulate enough money. Start now and your savings and potential earnings will have more time to compound – that is, when investment returns begin to generate earnings.

Let's say you're 30 years old and you wait one year to start contributing \$2,000 per year.

You'd have \$19,956 less at retirement because of the one-year delay!

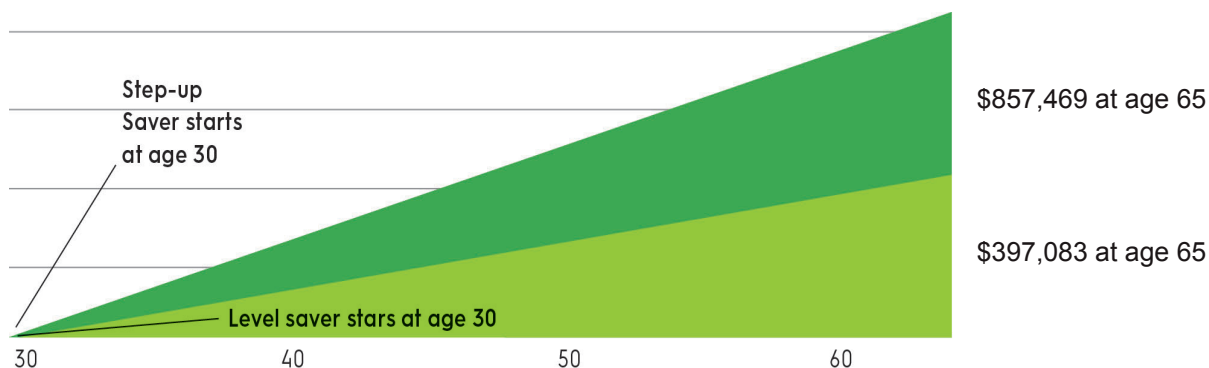
	Age 30	31	Age 65	Savings balance at retirement
Start now				\$276,474
Wait one year				\$256,518

This hypothetical example is for illustrative purposes only. Not based on any particular investment. Assumes a hypothetical annual return of 7% net of any fees or expenses. Investments will fluctuate and when redeemed, may be worth more or less than originally invested. Amount saved does not reflect the impact of income taxes.

Stay on track with Step-up Savings

Is saving a challenge? By selecting Step-up Savings, you can automatically start contributing at 1% pretax, or a higher rate if desired. Then your rate increases each January 1 by 1%, until you're contributing a maximum of 10%.

Take a look at this example to see what a difference Step-up Savings can make.



Assumptions: Level saver contributes 1% each year from age 30 to age 65. Step-up Saver starts at 1% and increases 1% each year until a contribution rate of 10% is achieved. Step-up Saver continues at 10% until age 65. Graph assumes \$30,000 salary adjusted for 3% annual inflation and a 7% annual investment return net of any fees or expenses. Investments will fluctuate and may be worth more or less than originally invested. This is a hypothetical example for illustrative purposes only. Not specific to any plan or investment.

Manage your tax burden with Roth(k)

Roth(k) is an optional feature in your retirement plan, which allows you to make after-tax contributions in addition to, or instead of, pre-tax contributions. Consult a financial or tax advisor on the best savings choice for you.

What's the difference?

Pre-tax 401(k)	After-tax Roth(k)
Contributions taxed when money is withdrawn	Contributions taxed in year of contribution
Earnings taxed when money is withdrawn	Earnings not taxed at all if in plan for at least five years and you are at least age 59½
Taxable withdrawals	Tax-advantaged ² withdrawals

2. Qualified distributions must meet a 5-year holdings period and satisfy one of three additional requirements: reaching age 59½, disability or death. Five years is measured from January 1 of the year of your first Roth(k) contribution. Plan provisions may impact withdrawal availability.

Next steps

Once enrolled, you can make investment elections, designate your beneficiaries and update your communication preferences. Your Plan Sponsor is obligated by the Internal Revenue Service and/or the Department of Labor to provide various required notices (e.g., investment change notifications, fee disclosures, etc.) You may access the plan's notices online or you can request a paper copy free of charge by contacting customer service.

Online:

securian.com/retirement

Phone:

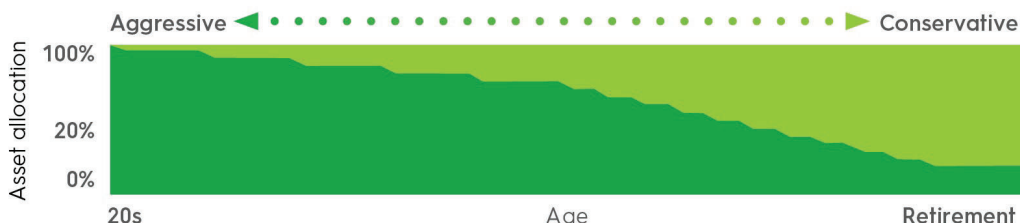
1-800-233-2881 (weekdays, 7 a.m.-7 p.m. CST)

Investment options

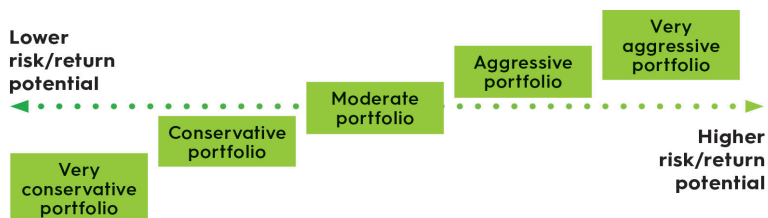
You decide which investments to use and how much to allocate to each. View a list of your plan's available investment options at securian.com/retirement. If you don't make an election, your money will be invested in the plan default (TargetAge investment allocation).

Your plan offers these features:

TargetAge® – Makes investing easy. Your investment portfolio automatically shifts to be more conservative as you age.



Model portfolios – Invest based on your risk tolerance. Choose from pre-set portfolios, ranging from very conservative to very aggressive.



1. "Ultimate guide to retirement: How much should I save?" CNN Money, 2019, https://money.cnn.com/retirement/guide/basics_basics.moneymag/index7.htm.

TargetAge allocation portfolios are based on generally accepted investment principles and consider investors' life expectancy. TargetAge should not be construed as investment advice. A person should select investments based on personal goals and situation. The investment options are not guaranteed and may increase or decrease in value.

Model portfolios are based on the historic volatility of the asset classes represented in the portfolios and consider investors' risk preference and time horizon. Model portfolios should not be construed as investment advice. A person should select investments based on personal goals and situation. The investment options which comprise model portfolios can also be selected separately outside model portfolios. The investment options are not guaranteed and may increase or decrease in value.

This material is for informational purposes only. This information should not be considered as tax advice. You should consult your tax advisor regarding your own tax situation.

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Securian Financial's qualified retirement plan products are offered through a group variable annuity contract issued by Minnesota Life Insurance Company.

The English language version of the insurance contract is the official version for purposes of application and interpretation. Materials in languages other than English are for informational purposes only, and may not be construed to modify the insurance contract in the event of a dispute over its provisions.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its affiliates. Minnesota Life Insurance Company is an affiliate of Securian Financial Group, Inc.



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